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February 25, 2008

Via E-File and Hand-Delivery

The Honorable Joseph J. Farnan, Jr.
United States District Court Judge
United States Courthouse
844 North King Street
Wilmington, Delaware 19801

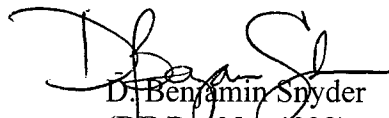
**Re: Felton Petroleum, Inc. v. GPM Investments, L.L.C.
Civil Action No. 07-00760- JJF**

Dear Judge Farnan:

Pursuant to the Court's Order dated January 25, 2008, I am writing to provide an update on the status of the above-referenced matter. The parties are in the process of finalizing and documenting the settlement, and hope to be done in the next couple of weeks. As a result, the parties respectfully request that the Court allow the parties an additional 30 days to report to the Court whether the case will proceed and a preliminary injunction hearing will need to be scheduled.

Thank you for the Court's attention to this matter. If Your Honor should have any questions whatsoever, I am available at the call of the Court.

Respectfully submitted,


D. Benjamin Snyder
(DE Bar No. 4038)

cc: Michael Robinson, Esquire
Brian Guthrie, Esquire
John W. Paradee, Esquire